

AXA launches its Energy & Chemicals insurance line of business

From the 1st January 2017 AXA Corporate Solutions, AXA's entity dedicated to providing risk management and insurance solutions to large cap corporate companies, is launching its line of business dedicated to the Energy & Chemicals sectors.

Through this new line of business, AXA will provide clients with property, liability and construction insurances.

AXA Corporate Solutions is already a market leader in the power-generation and renewables sectors and will expand its underwriting scope into mid and downstream chemical risks. This new approach is aimed at broadening, centralising and leveraging its expertise to support clients in these technically challenging yet symbiotic sectors.

Rob Brown, CEO AXA Corporate Solutions commented: "Following 12 months of development and investment I am very pleased to announce the launch of this new specialised line of business within AXA Corporate Solutions. The new approach, combining three lines of business, has been developed specifically to respond to the growing requests of our existing and prospective clients working in the energy, power-generation, renewables and chemicals sectors".

Klaus Hoffmann, CUO Energy and Chemicals AXA Corporate Solutions added: "I am proud to be leading this new line of business across 15 existing AXA Corporate Solutions offices globally. Our offer is designed to maximise value for clients and brokers whilst achieving significant growth as a part of our long-term strategy."

In line with the AXA Group's broader proactive climate change strategy of supporting the transition to a more balanced energy mix globally, this new line of business will partner with risk managed companies which are engaged in reducing their impact on the environment.

For further technical information, please contact: energy.chemicals@axa-cs.com or visit www.axa-corporatesolutions.com/energy-and-chemicals

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